

Retirement Benefit Scheme – Coronavirus Update

This is a scary time for all of us. There's lots going on in the world right now that might be making us anxious or concerned and we know that many of you will have been impacted by the coronavirus, directly or indirectly. If you are a member of the Retirement Benefit Scheme you may also be worried about what's happened to the value of your investments over recent weeks.

Whether you are approaching retirement or still a long way away the important thing is not to panic and make any quick decisions on what to do with your pension.

You can find out more about the latest views of our investment team here:

<https://www.nfumutual.co.uk/news-and-stories/coronavirus-market-update/>

Or here if you are invested in one of the Legal and General funds:

<https://www.legalandgeneral.com/workplace/campaigns/covid-19/>

If you are approaching retirement, there is some useful information on the Pensions Advisory Service's website including details of PensionWise who can help you to look at your options if you are over 55.

<https://www.pensionsadvisoryservice.org.uk/about-pensions/when-things-change/coronavirus-how-will-this-affect-my-pension-or-investments>

It's really important that you keep your details up to date so that we can contact you if we need to. If there have been any changes in your personal circumstances you may wish to consider completing a new Expression of Wish form which helps us to decide who should receive any benefits in the event of your death. You can complete a new Expression of Wish by logging onto BenPal, or you can contact us at the email address below to obtain a copy.

Finally in these uncertain times there will always be those looking to take advantage of others so please be on the lookout for potential scams. If anyone approaches you out of the blue about your pension or offers to help you unlock your pension it is likely to be a scam and you should not engage with them.

If you have any concerns you can speak to one of the RBS team by emailing rbs@nfumutual.co.uk

